



Department of Labor and Human Resources

Bureau of Labor Statistics



DEPARTMENT OF
LABOR
AND HUMAN RESOURCES
GOVERNMENT OF PUERTO RICO

Puerto Rico Economic Indicators*

Period 2012	Bankruptcy	Participation Rate	CPI	Gas Average Price
January	734	40.7	114.263	89.317
February	853	40.3	114.538	95.948
March	1,014	39.9	114.946	101.020

*Source: Bureau of Labor Statistics

Puerto Rico Planning Board

In thousands (1,000)

CPI (Consumer Price Index)

April, 2012 Edition
January to March, 2012 Data

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Labor Market Information Newsletter
San Juan-Caguas-Guaynabo MSA

Summary

The labor area includes the municipalities of Aguas Buenas, Aibonito, Arecibo, Barceloneta, Barranquitas, Bayamón, Caguas, Camuy, Canóvanas, Carolina, Cataño, Cayey, Ciales, Cidra, Comerío, Corozal, Dorado, Florida, Guaynabo, Gurabo, Hatillo, Humacao, Juncos, Las Piedras, Loíza, Manatí, Maunabo, Morovis, Naguabo, Naranjito, Orocovis, Quebradillas, Río Grande, San Juan, San Lorenzo, Toa Alta, Toa Baja, Trujillo Alto, Vega Alta, Vega Baja and Yabucoa. The analysis is based on a quarter and annual comparison of data for civilian labor force, employment, unemployment and nonagricultural employment. Also, the analysis of the Insured Unemployed was based on an average of the 2012 first quarter data.

The Civilian Labor Force for San Juan-Caguas-Guaynabo MSA figure 850,500 persons for March, 2012. The employment data shows an increased of 18,900 workers in relation to the last year 2011 figure (731,100).

The Nonagricultural Wage & Salary Employment Data averaged 678,100 jobs in March, 2012.

In Unemployment trends a Mass Layoff affecting 3,306 workers is considered.

The Insured Unemployed data average reported a total of 19,024 claimants.

Some new projects were opened with a compromise of creating 1,446 new job opportunities.

**Population, Civilian Labor Force, Employment and Unemployment Data
Puerto Rico and San Juan-Caguas-Guaynabo MSA
First Quarter, 2012**

Municipality ^{1/}	Population 2011 ^{2/}	Civilian Labor Force			Employment			Unemployment			Unemployment Rate %				
		March 2012	February 2012	January 2012	March 2012	February 2012	January 2012	March 2012	February 2012	January 2012	March 2012	February 2012	January 2012		
Puerto Rico	3,706,690	1,273,000	1,286,000	1,298,000	1,083,000	1,094,000	1,099,000	1,057,000	190,000	191,000	199,000	214,000	14,9	15,3	16,8
San Juan -Caguas-Guaynabo MSA	2,468,598	850,500	858,800	867,200	731,100	739,100	742,900	712,200	119,300	119,600	124,400	135,300	14,0	14,3	16,0
Aguas Buenas	28,599	8,600	8,800	8,900	7,200	7,300	7,300	7,000	1,500	1,500	1,600	1,600	17,0	17,3	18,9
Aibonito	25,724	7,700	7,700	7,800	6,100	6,200	6,200	5,900	1,600	1,600	1,600	1,600	20,2	20,8	20,8
Arcebo	95,816	30,300	30,700	31,000	25,800	26,100	26,200	25,100	4,500	4,600	4,800	5,400	15,0	15,5	17,7
Barceloneta	25,013	7,600	7,700	7,800	6,300	6,300	6,400	6,100	1,300	1,300	1,400	1,600	17,6	17,7	20,2
Barranquitas	30,402	7,700	7,800	7,900	6,300	6,400	6,400	6,100	1,400	1,400	1,500	1,500	18,1	17,9	19,7
Bayamón	205,693	75,700	76,300	77,100	66,200	66,500	67,200	64,400	9,500	9,500	9,900	10,900	12,4	12,8	14,5
Caguas	142,678	52,600	53,300	54,100	45,700	45,900	46,500	43,900	7,600	7,700	8,400	8,500	14,4	14,5	16,3
Camuy	35,035	11,200	11,300	11,500	9,600	9,800	9,800	9,400	1,500	1,600	1,700	1,800	14,1	14,8	16,3
Caronovas	48,068	14,300	14,400	14,500	11,900	12,000	12,100	11,600	2,400	2,400	2,500	3,000	16,5	17,4	20,3
Carolina	175,129	70,300	70,900	71,400	62,100	62,800	63,100	60,500	8,200	8,100	8,300	9,300	11,6	11,4	13,3
Cataño	27,821	8,200	8,300	8,400	6,900	7,000	7,000	6,700	1,300	1,300	1,400	1,500	16,2	16,3	18,4
Cayey	48,065	16,100	15,900	16,000	13,000	13,200	13,200	12,700	3,100	2,700	2,700	3,200	19,0	17,1	19,9
Ciales	18,624	4,700	4,700	4,800	3,700	3,800	3,800	3,600	1,000	900	1,000	1,100	21,2	19,8	20,7
Cidra	43,524	14,500	14,600	14,800	11,700	11,800	11,900	11,400	2,800	2,700	2,900	2,700	19,4	18,8	19,4
Comerio	20,779	5,400	5,300	5,400	4,100	4,100	4,200	4,000	1,300	1,200	1,200	1,100	23,6	22,1	23,4
Corozal	37,111	10,000	10,200	10,300	8,300	8,400	8,400	8,100	1,700	1,500	1,900	2,100	17,1	17,6	18,4
Donado	38,524	12,800	13,000	13,100	11,400	11,500	11,600	11,100	1,500	1,500	1,500	1,700	11,3	11,4	13,4
Florida	12,678	3,400	3,400	3,500	2,800	2,800	2,800	2,700	600	600	700	800	17,3	18,2	22,3
Guaynabo	97,280	40,700	41,200	41,400	37,000	37,400	37,600	36,100	3,700	3,800	3,800	4,400	9,0	9,2	10,8
Gurabo	46,406	16,100	16,200	16,400	13,800	14,000	14,100	13,500	2,200	2,300	2,400	2,400	13,9	13,9	15,2
Hatillo	42,244	12,700	13,000	13,300	10,300	10,500	10,500	10,100	2,400	2,600	2,800	2,600	18,7	19,8	20,2
Humacao	58,189	20,000	20,000	20,300	16,000	16,200	16,300	15,600	4,000	3,800	4,000	4,400	19,0	19,0	22,0
Juncos	40,609	12,900	12,900	13,000	10,600	10,700	10,800	10,400	2,200	2,200	2,200	2,500	17,3	16,9	19,7
Las Piedras	39,087	12,900	13,000	13,000	10,300	10,400	10,500	10,000	2,600	2,500	2,500	2,600	20,0	19,5	19,2
Loíza	29,738	7,600	7,700	7,700	6,300	6,400	6,400	6,200	1,300	1,300	1,300	1,600	17,1	16,7	16,5
Manatí	43,772	12,800	13,000	13,100	10,600	10,800	10,800	10,400	2,100	2,200	2,300	2,500	16,6	17,2	17,3
Manabo	12,142	3,500	3,600	3,500	2,700	2,700	2,700	2,600	800	900	800	1,100	24,1	24,0	28,9
Morovis	32,823	9,100	9,100	9,300	7,400	7,400	7,500	7,200	1,700	1,700	1,800	2,000	19,1	18,4	21,4
Naguabo	27,051	8,000	8,000	8,100	6,500	6,600	6,600	6,400	1,500	1,500	1,400	1,700	18,3	18,0	21,4
Naranjito	30,423	8,700	8,800	8,800	7,200	7,300	7,300	7,000	1,500	1,500	1,500	1,600	17,2	17,3	18,9
Orocovis	23,359	5,400	5,300	5,400	4,100	4,100	4,100	4,000	1,300	1,200	1,200	1,300	24,2	21,9	22,9
Quebradillas	25,890	7,900	8,000	8,100	6,600	6,700	6,800	6,500	1,300	1,300	1,400	1,500	16,4	16,3	18,4
Río Grande	54,310	16,800	16,900	17,100	14,300	14,500	14,500	13,900	2,500	2,500	2,600	3,000	14,7	14,6	17,7
San Juan	389,714	151,800	153,600	154,900	135,300	136,700	137,400	131,800	16,500	16,800	17,500	18,400	10,9	11,0	12,2
San Lorenzo	40,947	13,200	13,300	13,500	11,000	11,100	11,100	10,700	2,200	2,200	2,400	2,500	16,8	16,7	17,7
Toa Alta	75,105	26,900	27,100	27,300	23,700	23,900	24,100	23,100	3,200	3,200	3,300	3,600	11,8	11,7	12,0
Toa Baja	88,799	32,400	32,700	33,000	28,500	28,800	29,000	27,800	3,900	3,900	4,100	4,700	12,1	11,9	12,3
Trajilfo Alto	74,490	29,300	29,700	30,000	26,400	26,700	26,800	25,700	2,900	3,000	3,100	3,500	10,0	10,3	10,5
Vega Alta	40,100	12,200	12,200	12,300	10,400	10,500	10,600	10,100	1,600	1,700	1,800	2,100	13,7	13,7	14,2
Vega Baja	59,172	18,300	18,500	18,700	15,600	15,800	15,900	15,200	2,700	2,700	2,800	3,100	14,5	14,7	15,0
Yabucoa	37,665	10,400	10,500	10,700	8,000	8,100	8,200	7,800	2,400	2,400	2,500	2,900	22,9	22,6	23,7

Source: 1) Research and Statistics Division -Local Area Unemployment Statistics (LAUS)

2) Estimate based in 2011 Census Annual Population Estimates of PR “ Municipio” July 1, 2011

P = Preliminary Data

Nonagricultural Wage & Salary Employment

San Juan-Caguas - Guaynabo MSA

2012 First Quarter

	Number of Workers			Net Change to March, 2012			
	March 2012	February 2012	January 2012	March 2011	February 2012	January 2012	March 2011
Nonagricultural Wage & Salary Employment ^{1/}	678,100	680,700	677,600	682,100	-2,600	500	-4,000
Goods Producing	76,900	76,700	76,400	75,500	200	500	1,400
Mining and Construction	25,600	25,100	25,000	22,700	500	600	2,900
Manufacturing	51,300	51,600	51,400	52,800	-300	-100	-1,500
durable	17,000	17,100	17,000	17,200	-100	0	-200
nondurable	34,300	34,500	34,400	35,600	-200	-100	-1,300
Services Providing	601,200	604,000	601,200	606,600	-2,800	0	-5,400
Trade, Transportation and Utilities	123,200	124,800	127,600	133,500	-1,600	-4,400	-10,300
wholesale trade	28,300	28,500	28,500	28,400	-200	-200	-100
retail trade	83,800	85,200	88,000	92,800	-1,400	-4,200	-9,000
transportation, warehouse and utilities	11,100	11,100	11,100	12,300	0	0	-1,200
Information	15,800	15,900	15,800	15,200	-100	0	600
Financial Activities	37,400	37,600	37,700	37,700	-200	-300	-300
Professional and Business Services	86,800	89,000	86,900	89,800	-2,200	-100	-3,000
Educational and Health Services	83,600	83,000	79,800	82,900	600	3,800	700
Leisure and Hospitality	54,100	54,000	54,100	52,400	100	0	1,700
Other Services	15,700	15,500	15,300	14,600	200	400	1,100
Government	184,600	184,200	184,000	180,500	400	600	4,100

* Source : Bureau of Labor Statistics - CES-Program.

Revised according to new benchmarks. Non – Seasonal Adjusted

1/ This estimate measures the number of jobs by industry and reflects employment by place of work. Therefore, this figure is not strictly comparable with the employment data which represents persons by place of residence.

Employment Trends

During this quarter; civilian labor force presents the following trends; gained 3,000 persons when compared to March, 2011; moved down 8,300 compared with February, 2012 and reflected a decreased of 16,700 individuals in comparison with January, 2012. The employment sector shows an increased of 18,900 workers in comparison with the last year. All the same presented a lost of 8,000 employees in February, 2012 and in relation with January, 2012 move down 11,800 jobs.

The Nonagricultural Wage & Salary Employment Data averaged 678,100 jobs in March, 2012. It represents a lost of 2,600 jobs since February, 2012. If compared to January, 2012; the San Juan-Caguas-Guaynabo moved up by 500 workers. The last year, the figure decreased by 4,000 jobs. The goods producing sector presented positive net change digits. The industries of Mining and Construction, Educational and Health, Leisure and Hospitality, Other Services and Government; shown positive figures.

Unemployment Trends

The unemployment trends for San Juan-Caguas-Guaynabo MSA during the first quarter 2012 presented a moved down of the unemployment figures by 300 in compared with February, 2012. The unemployment figures decreased by 5,100 and 16,000 for January, 2012 and the last year; respectively. The unemployment rate was 14.0 percent in March, 2012. It represents a decrease of 2.0 percent as compared to the last year. Guaynabo, Trujillo Alto, San Juan and Dorado municipalities; present the lowest unemployment rates in the labor area with 9.0, 10.0, 10.9 and 11.3 percent; respectively. Otherwise; municipalities located in the north of the island as Orocovis (24.2) Comerío (23.6) and an eastern coast as Maunabo (24.1) and Yabucoa (22.9) showed the highest unemployment rate.

The number of mass layoff workers stood at 3,306 in 2012 first quarter for San Juan- Caguas- Guaynabo MSA. It representing 272 more workers than 2011 fourth quarter. The municipalities of San Juan (1,509), Bayamón (324) and Caguas (309) showed the most quantities of layoff workers. Only in San Juan municipality, the mass laid off represent 45.6 percent of the total area. The reasons for these layoffs vary from contract completed to vacations. The following table summarized some mass layoff data:

Mass Layoffs First Quarter 2012		
Municipality	Workers Affected	Reason
Arecibo	40	contract completed
Barceloneta	36	contract completed
Bayamón	261	reorganization within the company
	63	reorganization within the company
Caguas	179	reorganization within the company
	57	seasonal
	43	contract completed
	29	slack work
Cataño	30	contract completed
Cayey	202	material shortage
Carolina	114	contract completed
Comerío	26	material shortage
Guaynabo	205	contract completed
	40	vacations
	32	reorganization within the company
Humacao	135	financial problems
	51	contract completed
Las Piedras	41	contract completed
Orocovis	30	contract completed
San Juan	1,009	contract completed
	291	reorganization within the company
	174	bankruptcy
	35	material shortage
Trujillo Alto	183	contract completed

Characteristics of the Insured Unemployed

Insured Unemployed are those individuals without work, covered by the Unemployment Insurance Compensation Program. Under Law 74, the employers pay a premium to insure an income to the workers left jobless without fault of their own.

To qualify for this income, the worker has to work a certain number of quarters during specific periods of time. Qualified persons must be actively searching for a job and willing and available for it. To receive compensation; jobless individuals must register for work at the nearest Employment Service Local Office.

The next tables show demographic characteristics of the Insured Unemployed claimants such as gender, age, industry and occupational.

The total average insured unemployed claimants for the area was 19,083 in January, 2012. It was divided into 47.6 percent female and 52.4 percent male. The month of February reflected a major quantity of claimants.

Characteristics of the Insured Unemployed

By Gender Category

San Juan –Caguas– Guaynabo MSA

January to March, 2012

Gender	March	February	January	Average	Percent
Male	10,029	10,043	9,809	9,960	52.4
Female	8,993	9,040	9,158	9,064	47.6
Total	19,022	19,083	18,967	19,024	100.0

Characteristics of the Insured Unemployed
By Age Category
San Juan –Caguas– Guaynabo MSA
January to March, 2012

Age	March	February	January	Average	Percent
<22	956	946	909	937	4.9
22-24	1,980	1,928	1,915	1,941	10.2
25-34	6,595	6,563	6,584	6,581	34.6
35-44	4,356	4,407	4,446	4,403	23.1
45-54	3,186	3,277	3,249	3,237	17.0
55-59	1,021	1,044	1,004	1,023	5.4
60-64	573	563	538	558	2.9
>65	346	348	317	337	1.8
INA	9	7	5	7	0.1
Total	19,022	19,083	18,967	19,024	100.0

The highest total of claimants was in the age group of 25-34 with 34.6 percent; followed by the 35-44 range with 23.1 percent. The lowest percent on the distribution was in the 65 and over with 1.8 percent in this range.

Characteristics of the Insured Unemployed

By Industry Category

San Juan –Caguas– Guaynabo MSA

January to March, 2012

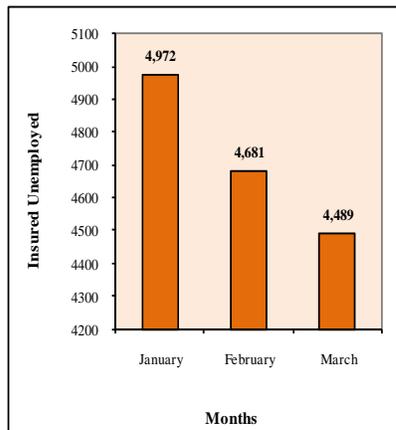
Industrial Category	March	February	January	Average	Percent
Mining	15	12	12	13	0.1
Construction	1,150	1,111	1,060	1,107	5.8
Manufacturing	1,951	1,703	1,592	1,749	9.2
durable	1,361	1,225	1,116	1,234	6.5
nondurable	590	478	476	515	2.7
Utilities	348	366	379	364	1.9
Trade	4,532	4,601	4,351	4,495	23.6
Finance, Insurance, and Real Estate	525	530	544	533	2.8
Services	4,489	4,681	4,972	4,714	24.8
Local Government	1,036	1,138	1,337	1,170	6.2
Agriculture, Forestries and Fisheries	106	99	90	98	0.5
Information Not Available (INA)*	4,870	4,842	4,630	4,781	25.1
Total	19,022	19,083	18,967	19,024	100.0

*Claimants are not classified.

In the Industry category, the highest percent of insured claimants was in the Services sector with 24.8 percent; followed by Trade with 23.6 percent. The industry sectors with the minor percent in the distribution were Mining and Agriculture, Forestry and Fishery. This has been a trend in Puerto Rico’s economic market throughout the years.

Industry Services Claimants

First Quarter, 2012



**Characteristics of the Insured Unemployed
By Occupational Category
San Juan-Caguas-Guaynabo MSA
January to March, 2012**

Occupational Category	March	February	January	Average	Percent
Total	19,022	19,083	18,967	19,024	100.0
Management	968	962	922	951	5.0
Business and financial Operations	379	380	392	384	2.0
Computer and mathematical	132	127	117	125	0.7
Architecture and engineering	204	190	207	200	1.1
Life, physical and social science	104	100	111	105	0.5
Community and social services	110	116	137	121	0.6
Legal	24	19	17	20	0.1
Educational, training and library	426	504	741	557	2.9
Arts, design, entertainment, sports and media	318	292	270	293	1.5
Healthcare practitioner and serving related	502	502	515	507	2.7
Healthcare support	242	243	225	237	1.2
Protective service	785	866	978	876	4.6
Food preparation and serving related	1,058	1,116	1,170	1,115	5.9
Building and grounds cleaning and maintenance	849	864	858	857	4.5
Personal care and service	335	342	312	330	1.7
Sales and related	2,509	2,528	2,369	2,469	13.0
Office and administrative support	3,709	3,820	3,746	3,758	19.8
Farming, fishing and forestry	168	182	199	183	1.0
Construction and extraction	1,447	1,391	1,266	1,368	7.2
Installation, maintenance and repair	821	831	842	831	4.4
Production	2,649	2,448	2,269	2,455	12.9
Transportation and material moving	943	916	946	935	4.9
Military specific	94	95	94	94	0.5
INA*	246	249	264	253	1.3

*Claimants not classified

** Less than 0.1 percent

The occupational category of office and administrative support has the major quantity of claimants registering with 3,758 individuals or 19.8 percent; followed by sales related occupational category with 13.0 percent.

Expected Employment and Unemployment

A. Employment Outlook

Employment in the area is anticipated to move up for the second quarter of 2012. Otherwise, according to the first quarter report submitted by Puerto Rico Industrial Development Administration (PRIDCO), about 32 projects have been promoted in the San Juan-Caguas-Guaynabo MSA. These plants will provide around 1,495 direct job opportunities equivalent to 40.4 percent of the total of PRIDCO promotions.

The following section presents summarized information about projects expected and location by municipality. The analysis of jobs expected was made directly from specific projects classified by industry as service and construction sectors. The source of the data was local journals and magazines of the 2012 first quarter.

Manufacture Sector

In Manatí, Dupont Electronics expanded operations with energy saver and investment of \$40 millions in machinery and equipment; generating 25 jobs. Some agro industrial companies investment in mushrooms, plantains and bananas farms in Aibonito and Yauco municipalities. Its projects will create 191 direct jobs. About 46 companies investing \$38 millions in food and beverage production category generating 894 jobs. The projects included the following municipalities; Arecibo (30), Caguas(10), Camuy (20), Cataño (8), Guaynabo (15) and San Juan (49). Rock Solid Technologies, a company focused on software development located in Guaynabo; expanded operations with an investment of \$8.9 millions and created 85 jobs. Some jobs included for example; Software Engineers, Hardware Engineers, System Analysts, System Information Managers and Information Consultants and others.

Pridco Promotions		
First Quarter 2012		
Municipality		Employment
Arecibo	packing material	17
Bayamón	manufacturing interior curtains and retractable awnings	17
	elaboration of custards	5
	manufacturing metal products	10
Caguas	manufacturing, warehouse and logistics of pump	7
	manufacturing conveyor equipment and machinery	5
Canóvanas	printed matter	7
Carolina	manufacture of electronic speed controllers	219
	brewing and bottling	10
	n/a	18
Cataño	elaboration pork skins	5
Cayey	method for culturing bacteria	23
Corozal	manufacture of plastic bags	50
Dorado	generic pharmaceutical manufacturing	120
Florida	n/a	20
Gurabo	manufacture of pharmaceuticals; Nizoral, Vermox and Imodium	84
	parenterals	76
Humacao	computers hardware	51
	products used in cardiovascular surgery, as example; arteries, catheters	244
Las Piedras	tylenol pharmaceutical manufacturing	116
Manatí	manufacturing aluminum doors and windows	14
San Lorenzo	n/a	15
	surgical equipment	56
San Juan	software development	85
	n/a	10
	n/a	51
	n/a	35
	elaboration of hot sauces, desserts, soups and other foods	5
	telemarketing	80
	molds for concrete walls	12
Toa Baja	reserve water tanks, heaters and storm shutters	10
	remanufacturing tire	18

Service Sector

Retail category included the opening of Borders library in Las Catalinas Mall, Caguas. The store will generate 50 job opportunities. The Sams club opening in Santurce at a cost of \$40 millions. It will generate 300 job opportunities. Some Pet Smart stores opens in the municipalities of Hatillo and San Juan. Each location hired 20 and 30 employees; respectively. In Toa Baja a new Walmart Supercenter construction begins with an investment of \$31 millions. It project will generate 400 job opportunities. Some food locations opens in San Juan as example Dennys' at Condado Plaza Hotel generating 216 new job opportunities including; hosts, waiters, waitresses, bartenders and cooks. Other Denny's locations plans to open in Carolina (near Plaza Escorial) and Bayamón (Rexville Plaza). Wendy's management announced the opening of six locations, an Applebee's restaurant (80 jobs) and Famous Dave's (60 jobs). The company invested \$12 millions and will generate 600 direct jobs. They impact the municipalities of Bayamón, Carolina, Humacao, San Juan, Toa Alta, Trujillo Alto and Vega Alta. Taco Maker noticed than in the next three years opens 67 restaurants with a concept of free standing. The investment will cost \$8 millions and employed 500 persons. The first restaurants will be located in Caguas and Toa Baja. International Meal Company (IMC) announced the opening of various restaurants within the International Luis Muñoz Marín airport facilities and in Plaza Las Américas. The investment cost \$22 millions and will generate 1,200 job opportunities.

Construction Sector

Some municipalities investing in infrastructure and other buildings for example; Florida Municipality, constructed a new roads at a cost of \$4 millions. Quebradillas invested in a municipal hotel. The construction of a new technological building in Morovis. A new market place in Arecibo at a cost of \$2.5 millions. A construction of health facilities in Naguabo. The remodeling of sports facilities in Vega Baja at a cost of \$3.4 millions.

Other projects including the construction of nine hotels for the mountains region at a cost of \$57 millions. The project will generate 445 job opportunities in construction phase. Other tourism hotel investment included a Hyatt Hotel in Bayamón; the total cost of this project is \$49.5 millions. During the construction phase, will create 305 direct and indirect jobs. Also in operation phase will generate 459 direct jobs. The Columbus New World Theme Park will be constructed in Arecibo with a cost of \$95 millions. This project will generate 125 new jobs when it begins operations in late 2013.

In Vega Baja will construct a park of energy renewable with an investment of \$80 millions. It project going to generate 250 jobs during construction phase and between 30 to 50 in operation phase. Also a housing projects in Río Piedras (Santa Rita Apartments), with an investment of \$23 millions and creating 150 direct jobs, 225 indirect jobs and 15 permanent jobs. A new Ford car dealer will be construct in Bayamón at an investment of \$5 millions. When begins operations it will hire 35 persons.

B. Unemployment Outlook

The unemployment outlook will maintain constant for the second quarter 2012. Although some seasonal jobs could diminishing the unemployment figures.

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