



Department of Labor and Human Resources

Bureau of Labor Statistics



DEPARTMENT OF
LABOR
AND HUMAN RESOURCES
GOVERNMENT OF PUERTO RICO

Puerto Rico Economic Indicators*

Period 2011	Bankruptcy	Participation Rate	CPI	Gas Average Price
July	668	41.5	110.36	70.56
August	686	41.4	110.57	71.75
September	744	41.8	110.12	69.11

*Source: Bureau of Labor Statistics

Puerto Rico Planning Board

In thousands (1,000)

CPI (Consumer Price Index)

October, 2011 Edition
July to September, 2011 Data

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Labor Market Information Newsletter
San Juan-Caguas-Guaynabo MSA

Summary

The labor area includes the municipalities of Aguas Buenas, Aibonito, Arecibo, Barceloneta, Barranquitas, Bayamón, Caguas, Camuy, Canóvanas, Carolina, Cataño, Cayey, Ciales, Cidra, Comerío, Corozal, Dorado, Florida, Guaynabo, Gurabo, Hatillo, Humacao, Juncos, Las Piedras, Loíza, Manatí, Maunabo, Morovis, Naguabo, Naranjito, Orocovis, Quebradillas, Río Grande, San Juan, San Lorenzo, Toa Alta, Toa Baja, Trujillo Alto, Vega Alta, Vega Baja and Yabucoa. The analysis is based on a quarter and annual comparison of data for civilian labor force, employment, unemployment and nonagricultural employment. Also, the analysis of the Insured Unemployed was based on an average of the 2011 third quarter data.

The Civilian Labor Force for San Juan-Caguas-Guaynabo MSA figure 855,000 persons for September, 2011. The employment data shows an increased of 14,000 workers in relation to August, 2011 figure.

The Nonagricultural Wage & Salary employment data averaged 681,400 workers in September, 2011.

In Unemployment trends a mass layoff affecting 3,651 workers is considered.

The Insured Unemployed data average reported a total of 23,519 claimants.

Some new projects were opened with a compromise of creating 347 new job opportunities.

**Population, Civilian Labor Force, Employment and Unemployment Data
Puerto Rico and San Juan-Caguas-Guaynabo MSA
September, 2011**

Municipality ^{1/}	Population 2010 ^{2/}	Civilian Labor Force						Employment						Unemployment						Unemployment Rate %			
		Sept 2011	Aug 2011	July 2011	Sept 2010	Aug 2011	July 2011	Sept 2011	Aug 2011	July 2011	Sept 2010	Aug 2011	July 2011	Sept 2011	Aug 2011	July 2011	Sept 2010	Aug 2011	July 2011	Sept 2010	Aug 2011	July 2011	
		2011	2011	2011	2010	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011
Puerto Rico	3,725,789	1,276,000	1,257,000	1,269,000	1,294,000	1,080,000	1,051,000	1,062,000	1,083,000	196,000	206,000	207,000	210,000	154	164	163	15.4	16.4	16.3	16.3	16.3	16.3	16.3
San Juan-Caguas-Guaynabo MSA	2,478,905	855,000	841,000	847,000	867,000	732,000	711,000	716,500	733,000	123,000	129,900	130,500	133,500	14.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4	15.4
Aguas Buenas	28,659	8,700	8,500	8,500	8,900	7,200	7,000	7,000	7,200	1,500	1,500	1,500	1,700	17.1	17.6	17.4	17.4	17.6	17.4	17.4	17.4	17.4	17.4
Aibonito	25,900	7,700	7,500	7,600	7,600	6,100	5,900	6,000	6,100	1,600	1,600	1,600	1,500	20.3	21.2	21.4	21.4	21.2	21.4	21.4	21.4	21.4	21.4
Arcebo	96,440	30,500	31,000	30,300	31,000	25,800	25,100	25,300	26,100	4,700	5,000	5,000	5,200	15.5	16.6	16.7	16.5	16.6	16.7	16.5	16.6	16.5	16.5
Barceloneta	24,816	7,600	7,500	7,600	7,800	6,300	6,100	6,200	6,300	1,300	1,400	1,400	1,500	16.9	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8
Barraquitas	30,318	7,900	7,700	7,700	8,000	6,300	6,100	6,200	6,300	1,500	1,600	1,500	1,600	19.6	20.5	19.6	20.8	20.5	19.6	20.8	20.8	20.8	20.8
Bayamón	208,116	76,400	75,100	75,600	77,200	66,200	64,300	64,800	66,300	10,100	10,800	10,800	10,800	13.3	14.3	14.3	14.1	14.3	14.3	14.1	14.3	14.1	14.1
Caguas	142,893	52,900	52,000	52,400	53,700	45,100	43,800	44,100	45,200	7,800	8,300	8,200	8,500	14.8	15.8	15.7	15.8	15.8	15.7	15.8	15.8	15.8	15.8
Camuy	35,159	11,300	11,200	11,400	11,400	9,700	9,400	9,500	9,700	1,700	1,800	1,900	1,700	15.2	16.1	17.0	15.2	16.1	17.0	15.2	16.1	17.0	15.2
Canóvanas	47,648	14,600	14,500	14,600	14,800	11,900	11,600	11,700	11,900	2,700	2,900	2,900	2,900	18.4	20.0	19.9	19.4	20.0	19.9	20.0	19.9	19.9	19.9
Carolina	176,762	71,000	69,600	70,100	71,900	62,100	60,400	60,900	62,300	8,900	9,200	9,200	9,600	12.5	13.2	13.1	13.4	13.2	13.1	13.4	13.1	13.4	13.4
Cataño	28,140	8,400	8,200	8,300	8,400	6,900	6,700	6,800	6,900	1,500	1,500	1,500	1,500	17.5	18.5	18.4	17.8	18.5	18.4	17.8	18.5	18.4	17.8
Cayey	48,119	15,700	15,700	15,900	15,800	13,000	12,700	12,800	13,100	2,700	3,000	3,100	2,700	17.0	19.2	19.4	17.4	19.2	19.4	17.4	19.2	19.4	17.4
Ciales	18,782	4,700	4,700	4,900	4,900	3,700	3,600	3,600	3,700	1,000	1,100	1,200	1,100	21.6	23.1	24.9	23.3	23.1	24.9	23.3	23.1	24.9	23.3
Cidra	43,480	14,400	14,100	14,200	14,500	11,700	11,400	11,500	11,800	2,600	2,700	2,700	2,700	18.4	19.3	19.1	18.8	19.3	19.1	18.8	19.3	19.1	18.8
Comerio	20,778	5,400	5,100	5,100	5,400	4,100	4,000	4,000	4,100	1,300	1,200	1,200	1,300	23.9	22.7	21.3	23.4	22.7	21.3	23.4	22.7	21.3	23.4
Corozal	37,142	10,200	10,200	10,300	10,400	8,300	8,100	8,100	8,300	1,900	2,100	2,200	2,100	18.8	20.5	21.2	20.0	20.5	21.2	20.0	20.5	21.2	20.0
Dorado	38,165	12,900	12,700	12,800	13,200	11,400	11,100	11,200	11,400	1,500	1,600	1,600	1,800	11.8	12.9	12.7	13.8	12.9	12.7	13.8	12.9	12.7	13.8
Florida	12,680	3,500	3,400	3,500	3,600	2,800	2,700	2,700	2,800	700	700	700	800	19.6	20.6	20.9	22.9	20.6	20.9	22.9	20.6	20.9	22.9
Guaynabo	97,924	41,100	40,100	40,400	41,500	37,000	36,000	36,300	37,100	4,000	4,100	4,200	4,300	9.8	10.2	10.3	10.5	10.2	10.3	10.5	10.2	10.3	10.5
Gurabo	45,369	16,000	15,800	15,900	16,500	13,900	13,500	13,600	13,900	2,200	2,300	2,300	2,600	13.7	14.7	14.5	15.7	14.7	14.5	15.7	14.7	14.5	15.7
Hatillo	41,953	12,400	12,100	12,200	12,400	10,400	10,100	10,100	10,400	2,000	2,100	2,100	2,000	16.1	17.0	17.0	16.2	17.0	17.0	16.2	17.0	17.0	16.2
Humacao	58,466	20,000	19,800	19,800	20,000	16,000	15,600	15,700	16,000	4,000	4,200	4,100	3,900	19.7	21.1	20.8	19.5	21.1	20.8	19.5	21.1	20.8	19.5
Juncos	40,290	12,800	12,800	12,800	13,100	10,600	10,300	10,400	10,700	2,200	2,400	2,400	2,400	17.1	18.9	18.4	18.3	18.9	18.4	18.3	18.9	18.4	18.3
Las Piedras	38,675	12,600	12,400	12,500	12,600	10,300	10,000	10,100	10,300	1,400	1,500	1,500	1,700	18.1	19.4	18.9	18.2	19.4	18.9	18.2	19.4	18.9	18.2
Lofza	30,060	7,700	7,600	7,800	8,100	6,300	6,200	6,200	6,300	1,400	1,500	1,500	1,700	21.2	19.2	19.7	21.2	19.2	19.7	21.2	19.2	19.7	21.2
Maniatí	44,113	12,800	12,700	12,800	13,100	10,600	10,300	10,400	10,700	2,200	2,300	2,400	2,500	16.9	18.4	18.6	18.7	18.4	18.6	18.7	18.4	18.6	18.7
Mamabo	12,225	3,400	3,300	3,400	3,400	2,700	2,600	2,600	2,700	700	700	800	700	20.4	22.3	23.8	21.6	22.3	23.8	21.6	22.3	23.8	21.6
Morovis	32,610	9,100	8,000	9,000	9,400	7,400	7,200	7,200	7,400	1,700	1,800	1,800	2,000	18.9	19.7	20.0	21.4	19.7	20.0	21.4	19.7	20.0	21.4
Naguabo	26,720	8,000	7,900	7,900	8,200	6,500	6,300	6,400	6,600	1,500	1,500	1,600	1,600	18.5	19.5	19.6	19.8	19.5	19.6	19.8	19.5	19.6	19.8
Naranjito	30,402	8,600	8,500	8,700	9,100	7,200	7,000	7,000	7,200	1,400	1,600	1,600	1,900	16.7	18.2	18.7	20.8	18.2	18.7	20.8	18.2	18.7	20.8
Orocovis	23,423	5,200	5,100	5,100	5,400	4,100	4,000	4,000	4,100	1,200	1,100	1,100	1,300	22.2	22.1	21.8	24.1	22.1	21.8	24.1	22.1	21.8	24.1
Quebradillas	25,919	7,900	7,800	7,800	8,000	6,700	6,500	6,500	6,700	1,300	1,300	1,300	1,300	16.3	16.9	17.0	16.4	16.9	17.0	16.4	16.9	17.0	16.4
Río Grande	54,304	17,100	16,900	17,000	17,200	14,300	13,900	14,000	14,400	2,800	3,000	3,000	2,900	16.2	17.8	17.5	16.6	17.8	17.5	16.6	17.8	17.5	16.6
San Juan	395,326	152,800	150,000	150,000	154,800	135,400	131,500	132,600	135,700	17,400	18,200	17,900	19,100	11.4	12.1	11.9	12.3	12.1	11.9	12.3	12.1	11.9	12.3
San Lorenzo	41,058	13,200	13,100	13,300	13,300	11,000	10,700	10,700	11,000	2,300	2,500	2,500	2,300	17.2	18.9	19.2	17.4	18.9	19.2	17.4	18.9	19.2	17.4
Toa Alta	74,066	27,200	26,800	27,000	27,400	23,700	23,000	23,200	23,800	3,500	3,800	3,700	3,600	12.8	14.0	13.9	13.0	14.0	13.9	13.0	14.0	13.9	13.0
Toa Baja	89,609	32,200	32,200	32,500	33,200	28,500	27,700	27,900	28,600	4,200	4,500	4,600	4,600	13.0	13.9	14.2	13.8	13.9	14.2	13.8	13.9	14.2	13.8
Tunjillo Alto	74,842	29,600	29,000	29,300	30,000	26,400	25,700	25,900	26,500	3,100	3,300	3,400	3,600	10.6	11.5	11.7	11.8	11.5	11.7	11.8	11.5	11.7	11.8
Vega Alta	39,951	12,200	12,000	12,000	12,100	10,400	10,100	10,200	10,400	1,800	1,900	1,900	2,000	14.4	15.7	15.8	16.6	15.7	15.8	16.6	15.7	15.8	16.6
Vega Baja	59,662	18,400	18,200	18,400	18,900	15,600	15,200	15,300	15,700	2,800	3,000	3,100	3,300	15.0	16.4	16.7	17.2	16.4	16.7	17.2	16.4	16.7	17.2
Yabucoa	37,941	10,400	10,300	10,400	10,600	8,000	7,800	7,900	8,100	2,300	2,500	2,600	2,500	22.5	24.4	24.5	23.9	24.4	24.5	23.9	24.4	24.5	23.9

Source: 1) Research and Statistics Division -Local Area Unemployment Statistics (LAUS)

2) Estimate based in 2010 Census Annual Population Estimates of PR "Municipio" April 1, 2010

P = Preliminary Data

Nonagricultural Wage & Salary Employment
San Juan-Caguas - Guaynabo MSA
2011 Third Quarter

	Number of Workers			Net Change to Sept, 2011			
	Sept 2011	August 2011	July 2011	Sept 2010	August 2011	July 2011	Sept 2010
Nonagricultural Wage & Salary Employment ^{1/}	681,400	675,000	681,000	676,800	6,400	400	4,600
Goods Producing	76,800	76,100	76,100	76,900	700	700	-100
Mining and Construction	24,300	23,900	23,400	22,600	400	900	1,700
Manufacturing	52,500	52,200	52,700	54,300	300	-200	-1,800
durable	17,200	17,200	17,400	17,600	0	-200	-400
nondurable	35,300	35,000	35,300	36,700	300	0	-1,400
Services Providing	604,600	598,900	604,900	599,900	5,700	-300	4,700
Trade, Transportation and Utilities	127,000	128,800	129,900	131,500	-1,800	-2,900	-4,500
wholesale trade	28,300	28,400	28,200	28,200	-100	100	100
retail trade	87,700	88,900	90,100	91,600	-1,200	-2,400	-3,900
transportation, warehouse and utilities	11,000	11,500	11,600	11,700	-500	-600	-700
Information	15,400	15,700	15,700	15,700	-300	-300	-300
Financial Activities	37,200	37,200	37,400	37,300	0	-200	-100
Professional and Business Services	91,600	90,300	90,600	88,000	1,300	1,000	3,600
Educational and Health Services	82,400	77,500	78,000	80,400	4,900	4,400	2,000
Leisure and Hospitality	53,500	53,400	51,900	51,500	100	1,600	2,000
Other Services	14,400	15,000	14,900	14,900	-600	-500	-500
Government	183,100	181,000	186,500	180,600	2,100	-3,400	2,500

* Source : Bureau of Labor Statistics - CES-Program.

Revised according to new benchmarks. Non – Seasonal Adjusted

^{1/} This estimate measures the number of jobs by industry and reflects employment by place of work. Therefore, this figure is not strictly comparable with the employment data which represents persons by place of residence.

Employment Trends

During this quarter; civilian labor force presents the following trends; gained 14,000 persons when compared to August, 2011, moved up 8,000 compared with July 2011 and reflected a decreased of 12,000 individuals in comparison with the last year figure. The employment sector, shows a moved up of 21,000 workers in relation to the August, 2011 and 15,500 in comparison with July, 2011. However; in comparison with September, 2010 showed a lost of 1,000 employees.

The Nonagricultural Wage & Salary employment data averaged 681,400 workers in September, 2011. It represents a gained of 6,400 jobs since August, 2011. If compared to July, 2011; the San Juan-Caguas-Guaynabo moved up by 400 workers. The last year, the figure increased by 4,600. The industries of Professional and Business, Educational and Health and Leisure and Hospitality Services; shown positive figures.

Unemployment Trends

The unemployment trends for San Juan-Caguas-Guaynabo MSA during the third quarter 2011 presented a moved down of the unemployment figures by 6,900 in compared with August, 2011. The unemployment figures decreased by 7,500 and 10,500 for July, 2011 and the last year; respectively. The unemployment rate was 14.4 percent in September, 2011. It represents a decrease of 1.0 percent as compared to the last year. Guaynabo, Trujillo Alto, San Juan and Dorado municipalities; present the lowest unemployment rates in the labor area with 9.8, 10.6, 11.4 and 11.8 percent; respectively. Otherwise; municipalities located an eastern coast as Yabucoa (22.5) and Maunabo (20.4) and in the center of the Island as Comerío (23.9) and Orocovis (22.2) showed the highest unemployment rate.

The number of mass layoff workers stood at 3,651 in 2011 third quarter for San Juan- Caguas- Guaynabo MSA. The municipalities of San Juan (2,175), Carolina (212) and Caguas (135) showed the most quantities of layoff workers. The reasons for these layoffs vary from contract completed to vacations. The following table summarized some mass layoff data:

Mass Layoffs		
Third Quarter 2011		
Municipality	Workers Affected	Reason
Arecibo	100	material shortage
Bayamón	92	vacations
	36	contract completed
Caguas	55	contract completed
	39	domestic competition
	41	contract completed
Carolina	119	contract completed
	93	slack work
Cayey	28	inventory excess
	44	material shortage
Cataño	126	bankruptcy
Dorado	39	reorganization within the company
Guaynabo	74	contract completed
	33	reorganization within the company
Humacao	34	vacations
	73	seasonal
Las Piedras	26	material shortage
	84	contract completed
Manatí	39	contract completed
Río Grande	31	contract completed
San Juan	1,951	contract completed
	140	bankruptcy
	47	reorganization within the company
	37	slack work
San Lorenzo	60	contract completed
Trujillo Alto	113	contract completed
Yabucoa	97	vacations

Characteristics of the Insured Unemployed

Insured Unemployed are those individuals without work, covered by the Unemployment Insurance Compensation Program. Under Law 74, the employers pay a premium to insure an income to the workers left jobless without fault of their own.

To qualify for this income, the worker has to work a certain number of quarters during specific periods of time. Qualified persons must be actively searching for a job and willing and available for it. To receive compensation; jobless individuals must register for work at the nearest Employment Service Local Office.

The next tables show demographic characteristics of the Insured Unemployed claimants such as gender, age, industry and occupational.

The total average insured unemployed claimants for the area was 23,519 in July to September, 2011. It was divided into 50.4 percent female and 49.6 percent male. The month of July reflected a major quantity of claimants. The reason for this could be the labor offered (candidates) increased for the summer vacations period and the high schools and universities graduates.

Characteristics of the Insured Unemployed

By Gender Category

San Juan –Caguas– Guaynabo MSA

July to September, 2011

Gender	September	August	July	Average	Percent
Male	11,230	11,520	12,280	11,677	49.6
Female	11,045	11,527	12,955	11,842	50.4
Total	22,275	23,047	25,235	23,519	100.0

Characteristics of the Insured Unemployed

By Age Category

San Juan –Caguas– Guaynabo MSA

July to September, 2011

Age	September	August	July	Average	Percent
<22	1,097	1,141	1,203	1,147	4.9
22-24	2,302	2,341	2,453	2,365	10.1
25-34	7,769	8,040	8,739	8,183	34.8
35-44	5,289	5,446	5,977	5,571	23.7
45-54	3,695	3,842	4,348	3,962	16.8
55-59	1,130	1,185	1,358	1,224	5.2
60-64	645	682	757	695	2.9
>65	345	365	396	369	1.6
INA	3	5	4	4	0.0
Total	22,275	23,047	25,235	23,519	100.0

The highest total of claimants was in the age group of 25-34 with 34.8 percent; followed by the 35-44 range with 23.7 percent. The lowest percent on the distribution was in the 65 and over with 1.6 percent in this range.

By Industry Category
San Juan –Caguas– Guaynabo MSA
July to September, 2011

Industrial Category	September	August	July	Average	Percent
Mining	12	15	21	16	0.1
Construction	1,387	1,382	1,492	1,420	6.1
Manufacturing	1,907	1,974	2,092	1,991	8.5
durable	1,250	1,330	1,456	1,345	5.7
nondurable	657	644	636	646	2.8
Utilities	505	620	795	640	2.7
Trade	4,893	4,791	4,868	4,851	20.6
Finance, Insurance, and Real Estate	651	614	620	628	2.7
Services	5,475	5,813	7,075	6,121	26.0
Local Government	2,121	2,304	2,352	2,259	9.6
Agriculture, Forestries and Fisheries	93	102	111	102	0.4
Information Not Available (INA)*	5,231	5,432	5,809	5,491	23.3
Total	22,275	23,047	25,235	23,519	100.0

*Claimants are not classified.

In the Industry category, the highest percent of insured claimants was in the Services sector with 26.0 percent; followed by Trade with 20.6 percent. The industry sectors with the minor percent in the distribution were Mining and Agriculture, Forestry and Fishery. This has been a trend in Puerto Rico’s economic market throughout the years.

Characteristics of the Insured Unemployed
By Occupational Category
San Juan-Caguas-Guaynabo MSA
July to September, 2011

Occupational Category	September	August	July	Average	Percent
Total	22,275	23,047	25,235	23,519	100.00
Management	1,002	1,023	1,073	1,033	4.4
Business and financial Operations	501	508	531	513	2.2
Computer and mathematical	135	152	145	144	0.6
Architecture and engineering	252	261	286	266	1.1
Life, physical and social science	119	129	147	132	0.6
Community and social services	152	144	151	149	0.6
Legal	28	31	34	31	0.1
Educational, training and library	1,524	1,748	2,537	1,936	8.2
Arts, design, entertainment, sports and media	438	440	453	444	1.9
Healthcare practitioner and serving related	551	579	595	575	2.4
Healthcare support	252	275	299	275	1.2
Protective service	1,031	1,179	1,399	1,203	5.1
Food preparation and serving related	1,333	1,308	1,506	1,382	5.9
Building and grounds cleaning and maintenance	885	881	951	906	3.9
Personal care and service	335	340	357	344	1.5
Sales and related	2,776	2,815	2,796	2,796	11.9
Office and administrative support	4,418	4,411	4,512	4,447	18.9
Farming, fishing and forestry	233	241	253	242	1.0
Construction and extraction	1,679	1,750	1,922	1,784	7.6
Installation, maintenance and repair	979	990	1,055	1,008	4.3
Production	2,434	2,442	2,592	2,489	10.6
Transportation and material moving	1,122	1,310	1,547	1,326	5.6
Military specific	93	86	90	90	0.4
INA*	3	4	4	4	0.0

*Claimants not classified

** Less than 0.1 percent

The occupational category of office and administrative support has the major quantity of claimants registering with 4,447 individuals or 18.9 percent; followed by sales related occupational category with 11.9 percent.

Expected Employment and Unemployment

A. Employment Outlook

Employment in the area is anticipated to move up for the fourth quarter of 2011. Otherwise, according to the third quarter report submitted by Puerto Rico Industrial Development Administration (PRIDCO), about 4 projects have been promoted in the San Juan-Caguas-Guaynabo MSA. These plants will provide around 347 direct job opportunities equivalent to 63.2 percent of the total of PRIDCO promotions. The projects are listed in the following table:

Pridco Promotions Third Quarter 2011		Employment
Municipality		
Arecibo	manufacturing of kitchen and bathroom cabinets	15
Ciales	meat elaboration products	300
Guaynabo	exportation of fertilizer, elimination plagues and other garden products	5
Manatí	pharmaceuticals products	27

Another manufacturing project including a plant for rums and liquors elaboration located in Cidra, generating 25 direct jobs.

If such projects begin operations as expected, occupational positions could be generated such as machine operators and many others semi-skillful occupations. Details as to specific occupations to be available were not provided by some of them.

The following section presents summarized information about projects expected and location by municipality. The analysis of jobs expected was made directly from specific projects classified by industry as construction and service sectors. The source of the data was local journals and magazines of the 2011 third quarter.

Construction Sector

Construction industry including public and private projects are as the following:

Some municipalities investing in infrastructure and other buildings for example; Loíza Municipality, constructed a shopping mall, a park facilities and repair the sewer installations. The Municipality of Quebradillas noticed the construction of various facilities and structures as an aquatic kids park generating 30 jobs opportunities when begins operations. The construction of a minigolf facilities at a cost of \$800,000.00 and creating 20 direct jobs. Also a construction of municipality hotel at a cost of \$4 millions and generating 30 employees. The Municipality of Naranjito invested \$950,000 in the construction of a bridge and a park facilities. In Aguas Buenas will be constructed a new sport facilities, a museum, and an arts hall. In Ciales will be constructed, a new school building with an investment of \$350,000 and roads betterments (\$3.1 millions) generating some jobs. In Toa Alta Municipality will be constructed a specialized school with an investment of \$12.1 millions. Also the construction of sport facilities. In Caguas begins the construction of magnetic train at a cost of \$10 millions. The project will be constructed for 2013 and generating 800 direct jobs. In operation stage could be created 51 new job opportunities. In Yabucoa, with an investment of \$300,000 will do betterments to a water pluvial system. Also planning the construction of small airport and parking facilities. In Arecibo, the Energy Answer will construct a new plant of energy recycle. Empresas Santana in Humacao invested \$3.6 millions in remodeling the Wyndham Gardens. This could created 225 direct jobs. Also in Dorado Municipality will be constructing the Ritz Carlton Reserve with an investment of \$342 millions and generating 684 direct jobs and 1,523 indirect jobs. At December 2012, in operating stage will be generating 1,067 jobs.

Service Sector

Food Services locations could growth operations for the next quarter as example:

Firehouse Subs franchise opens locations in Caguas, Guaynabo, Juncos and San Juan. A new locations similar as Chili's or Applebee's, opens in Carolina and Dorado. This restaurant hiring 30 and 40 employees; respectively. Vaca Brava restaurant opens a location in Old San Juan with an investment of \$300,000 and generating 40 to 50 jobs. A Jabes' Café opens in Guaynabo with 9 new employees.

Retail trade services including:

Burlington Coats Factory opens in Bayamón and Manatí generating 300 and 150 direct jobs; respectively. For 2012, will opens in Humacao and Cayey and created 300 job opportunities. TJ Maxx opens in Bayamón and hiring 60 persons. It company open two more locations including Caguas facility.

Steve Madden opens in Guaynabo a new shoes' store invested \$320,000.00 and generating 9 jobs. The Vitamin Shoppe announced a new location in Guaynabo and Bayamón. *Petsmart* opens in Plaza Escorial generating between 30 to 40 direct jobs. Ruiz Belvis Pharmacy and Supermarket opens in Humacao a new location and hiring 25 persons.

Financing Services including:

Banesco a Venezuelan commercial banking services, opens in San Juan a new branch and generating some jobs. Consorcio Metropistas hired 72 persons for do expressways maintenance and management Puerto Rico's tolls.

B. Unemployment Outlook

The unemployment outlook will maintain constant for the fourth quarter 2011. Although some seasonal jobs could diminishing the unemployment figures.



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